

By Registered Post/Email

SALE NOTICE

Ref No-AXISB/SAG-Noida/2026-27/69

Date: 31.08.2026

To

1. M/s Color Palette Private Limited (Borrower/Mortgagor) Through its Directors Having Its Registered Office at: H. No. 8728, Landmark Near Filmstan Cinema Hall, Sidhpur, New Delhi-110005 Also, at: A-4, 3rd Floor, DND Road, Sector-9, NCPL Web Tower, Noida, Uttar Pradesh- 201301	2. Mr. Abhishek Sharma (Guarantor) B-10, 3rd Floor, Greater Kailash Enclave, Part-2, New Delhi-110048 Also, at: E-7, Block-II, Greater Kailash Enclave, Part-II, New Delhi- 110048
3. Mr. Naveen Chauhan (Guarantor) 336, 2nd Floor, Jagriti Enclave, Vikas Marg, Shakarpur Baramad, Gandhi Nagar, Delhi- 110092	4. Mr. Danish Sharma (Guarantor) B-10, 3rd Floor, Greater Kailash Enclave, Part-2, New Delhi-110048 Also, at: E-7, Block-II, Greater Kailash Enclave, Part-II, New Delhi- 110048
5. Mr. Rohit Khanna (Guarantor) Flat No.- 501, Technocrats Apartments, GHS Plot No – 25, Sector-56, Gurugram, Haryana-122011	6. Mrs. Uma Sharma (Mortgagor and Guarantor) B-10, Greater Kailash Enclave- II, Near Savitri Cinema, New Delhi-110048 Also, at: E-7, Block-II, Greater Kailash Enclave, Part-II, New Delhi- 110048
7. Orchid Corporate Services Pvt. Ltd. (Corporate Guarantor) A-4, 3rd Floor, DND Road, Sector-9, NCPL Web Tower, Noida, Uttar Pradesh-201301. Also, at: H. No. 8728, Landmark Near Filmistan Cinema Hall, Sidhipur, New Delhi- 110005	

Dear Sir / Madam,

Ref: Demand notice under Section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 dated 22.12.2023 and Physical Possession notice dated 12.12.2025 – in the account of Colour Palette Private Limited

Sub: SALE NOTICE

With reference to captioned subject matter, we hereby inform you that Axis Bank Limited, being Secured Creditor, under SARFAESI Act, 2002 (54 of 2002) and in exercise of various powers conferred under Section 13 of the said Act read with Rule 3 of the Security Interest



(Enforcement) Rules, 2002 issued aforesaid demand notice under Section 13(2) of the said Act calling upon you to repay the outstanding amount more particularly mentioned in the said demand notice together with further interest thereon within 60 days from the date of the said notice.

We state that despite receipt of demand notice, you have failed and neglected to pay the outstanding amount and/or complying with the requisitions contained in the said notice. We state that thereafter, on 12.12.2025 the Authorized officer has taken Physical Possession of the secured assets and (as mentioned in the Schedule) in exercise of powers conferred on him under Section 13 (4) of the said Act read with the Rule 8 of the said Rules.

We state that the Secured Creditor is hereby taking further steps for the disposal of aforesaid secured assets by way of public auction as per the provisions of the said Act & Rule and have published e-auction sale notice in the Financial Express (English) and Jansatha (Hindi) dated 29.08.2026 for auction to be held on **18.09.2026**.

Copy of the publication referred above are enclosed herewith for your information.

If you have any interested buyer for the property in auction then you may ask him / her to participate in the auction of the secured assets.

In the meanwhile, you are hereby called upon to pay the entire outstanding dues together with all costs, charges and expenses incurred by the undersigned or any incidental expenses incurred thereto, within 15 days from the date of attached notice and get the aforesaid property released from the undersigned.

Please take notice that if you fail or neglect to pay the total outstanding dues within aforesaid statutory period of 15 (Fifteen) days from the date of notice hereof, the undersigned will have no alternative but to proceed to sell the aforesaid secured property for realizing the outstanding dues of Axis Bank Limited payable in respect of aforesaid loan facility. Redemption notice U/s 13(8) of SARFAESI Act was issued on 27.01.2026 vide letter reference no AXIS/SAG/2025-26/111 Dated 27.01.2026

This notice is issued to you without prejudice to rights & remedies available to our Bank.

Yours Sincerely,
FOUR STAR BANK LTD.


Authorized Officer
Axis Bank Limited

SCHEDULE

Sl. No.	Description of property	Owned By
1.	Front Side Flat on Third Floor without roof/terrace rights thereon, measuring about 1450 sq. fts, part of property No. B-10, built on free hold plot measuring 500 sq. yards, situated at Greater Kailash Enclave-II, New Delhi duly fitted with separate Electricity and Water connections along with proportionate undivided, indivisible and impartible ownership rights of the land underneath the said property with all rights, title and interests, easements, privileges and appurtenances thereof, with all connections, structures with all rights in common entrance, passages, staircase and other common facilities and amenities provided therein.	Mrs. Uma Sharma





