

APPLICATION FOR TRADE CREDIT (BUYERS' / SUPPLIERS' CREDIT)

We request you to arrange the Buyers' Credit/Suppliers' Credit for the below mentioned import bill details. The necessary documentary evidence in support of the said purpose is enclosed.

1. Details of the loan/credit

Currency	Amount

2. Nature of Trade Credit [Please put (√) in the appropriate box]

Suppliers' Credit ☐

Buyers' Credit ☐

3. Name and address of the lender/supplier _____

4. Terms and conditions of the loan

- (i) All-in cost: _____
(ii) Period of loan: _____
(iii) Repayment terms (half yearly/ annually/bullet): _____

5. Particulars of commodity (i.e.s) to be imported:

Description_____ ITC (HSN CODE) _____

Goods freely importable Y ☐ N ☐

6. Nature of Goods [Please put (√) in the appropriate box]

Capital Goods ☐

Non-Capital Goods ☐

7. Details of imports made

a) If bill is with Axis Bank

Import Bill Reference No. _____

b) If bill is received directly by the importer

We enclose herewith a copy of the Invoice No. _____, B/L / AWB No. _____
received by us directly and request you to make payment to the supplier as per below mentioned details:

[Type here]

Beneficiary Name	
Beneficiary Address	
Beneficiary account no.	
Beneficiary Bank Name and Address	
SWIFT code/Sort code/ IBAN	
Correspondent/Intermediary Bank Name and BIC CODE	
Foreign Bank charges	Our/Ben/Sha

c) If bill is handled by another AD Bank:

- i. Invoice No and Date: _____
- ii. Payment Terms and Due date of the import bill: _____
- iii. B/L / AWB No. and Date: _____
- iv. NOC letter date _____ from _____ Bank
- v. License details (if applicable): _____

BILL OF ENTRY DECLARATION:

a) Imports through EDI Port:

BOE No.	BOE Date	Amount	Invoice No.

b) Imports through Non-EDI Port:

We enclose the Exchange Control Copy of bill of entry/Courier wrapper/ Postal Appraisal Form/ Customs Assessment Certificate as above as evidence of import of the said goods

OR

[] We hereby undertake that we shall submit the documentary evidence of import (i.e. Bill of Entry for home consumption/ courier wrapper/ Postal Appraisal Form/ Customs Assessment Certificate, as applicable) within three months from the date of payment.

8. Undertaking and Declarations:

- (i) The particulars given above are true and correct to the best of our knowledge and belief.
- (ii) We irrevocably confirm that the credit/loan to be raised will be utilized for the purpose for which it is being applied for vide this application and shall not be utilized for investment in stock market and real estate.
- (iii) We irrevocably undertake to repay to the Overseas Lender the amount taken as trade credit (inclusive of the principal plus interest plus any other charges) from the foreign bank / supplier on maturity date.
- (iv) We request Axis Bank Ltd., India to give an undertaking on our behalf to the Overseas Lender and we irrevocably authorise Axis Bank Ltd., India to debit our account _____ for the principal plus interest plus any other charges** on the due date if Trade credit is to be paid to the Overseas Lender on our behalf.

[Type here]

- (v) The goods imported into India are not banned as per Foreign Trade policy.
- (vi) In case the goods to be imported are capital in nature, we confirm that the goods are capital goods as defined in the Foreign Trade policy issued by DGFT from time to time.
- (vii) We also confirm that we have not availed any finance against the above said import bill from any Bank/Financial Institution.
- (viii) We also confirm that the buyer's credit availed/to be availed is well within a maximum period up to one year (from the date of shipment) and that the period of trade credit is well within the operating cycle of the commodity.
- (ix) ☐ We enclose the custom stamped Exchange Control Copy of bill of entry/Courier wrapper/ Postal Appraisal Form/ Customs Assessment Certificate no. _____dated _____as an evidence of import of the said goods.
OR
- (x) ☐ We hereby undertake that we shall submit the documentary evidence of import (i.e. Bill of Entry for home consumption/ courier wrapper/ Postal Appraisal Form/ Customs Assessment Certificate, as applicable) within three months from the date of payment/acceptance of documents.
- (xi) I/We confirm that I/we are aware of Axis Bank Limited's Sanctions Policy and that Axis Bank, including its subsidiaries and affiliates (the "Group"), is firmly committed to complying with all applicable sanctions laws (as imposed by UN, US, UK, EU or any other Government and/or Regulatory authorities) that are legally binding upon the Group and its businesses.
- (xii) I/We understand that the Bank may decline, reject, suspend, delay or return any transaction which directly or indirectly involves sanctioned countries, territories, regions, persons, entities, vessels, ports or goods restricted under applicable sanctions laws / regulations.
- (xiii) I/We confirm that the shipment, goods, services, parties involved and any transshipment arrangements relating to this transaction do not involve any *country, *territory, region, person or entity that is subject to sanctions or restrictions under the sanction's laws/ regulations followed by Axis Bank from time to time.

*The list of jurisdictions subject to Comprehensive and Sectoral / Non-Comprehensive Sanctions, as adopted by the Bank and amended from time to time, currently includes -
Comprehensive Sanctions - Cuba, Iran, North Korea (DPRK), Crimea and Sevastopol, Donetsk People's Republic (DNR), Luhansk People's Republic (LNR), Kherson and Zaporizhzhia regions of Ukraine.

Sectoral / Non-Comprehensive Sanctions - Russia, Syria, Venezuela, Belarus and Sudan.

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999 is enclosed as under:

I/We hereby declare that the transaction details of which are mentioned above does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made there under.

I/We also understand that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to understand the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me / us report the matter to RBI.

I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration.

*I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company

**I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

[Type here]

Thanking you,

Yours faithfully,

Date:

Place:

(Signature of the Authorised Official of Applicant)

Name: _____

Address: _____

IEC No: _____

*Applicable when the application /declaration /undertaking is signed on behalf of the firm / company

***We agree for levy of charges as per the schedule of charges of the bank (displayed on the bank's website: www.axisbank.com) or as per the specific pricing approval/sanction, if any.*