

(In case of a Firm / Company obtain this application on their Letterhead)

Application for Advance Remittance against Imports

For Office use:

AD Code No.	Form No.	Currency	Amount	Equivalent to INR
Customer ID	Transaction Type	TR/ FWC Amount	TR/ FWC Rate	TR/ FWC Ref No.
	<u>TT/ DD</u>			

To,
The Manager,
Branch Address
Axis Bank Ltd.

Dear Sir,

Sub: Application for Advance Remittance against Imports.

I. We hereby request you to remit /issue Demand draft as per the details given below:

Currency and Amount						
Beneficiary Name, Address and country						
Beneficiary Bank Name, Address and Swift Code						
Beneficiary Bank A/c no.						
IBAN NO./ SORT CODE / BSB NO. / TRANSIT NO.						
Correspondent/Intermediary Bank Name and BIC CODE (optional)						
Foreign Bank charges (OUR / BEN / SHA)						
Goods Freely importable (Y / N). If no, enclose original exchange control copy of license and mention license details	License No.	Date of issue	Date of expiry	Face value of license	Amount to be endorsed (INR)	

[Type here]

II. DEBIT AUTHORITY

We request you to debit my/our current/ cash credit/ /EEFC Account No._____ for _____and the balance amount to my/ our INR Account No. _____ along with your charges*.

We would like to purchase / utilise forward contract no._____ booked on (Date) _____and remit (Foreign Currency and Amount) _____ as above.

In case of part payment, please specify reasons: _____

III. IMPORT PARTICULARS

Invoice Details				Qty of Good	Description of Good	Harmonized system of classification	Country of Origin of Goods	Country from which goods are consigned	Mode of Shipment (Air, Sea post, rail, river, transport port etc.)	Date of shipment (if known) or tentative date (approx. date) (Mandatory)
No and Date	Terms (CIF/F OB/C &F etc.)	Currency	Amt							

IV. Details of Transaction (Mandatory)

Port of Loading _____

Port of Discharge _____

If Merchanting Trade Transaction Yes ☐ No ☐

V. Nature of goods being imported into India (Select one of the below)

Capital goods. ☐

Non-Capital goods ☐

VI. FBG Waiver request (applicable if the amount of advance remittance exceeds USD 500,000 or equivalent for goods and USD 1,000,000 or equivalent for Aircraft and Vessel, not applicable for Import of Gold through IIBX):

Yes ☐ No ☐

[Type here]

VII. DECLARATION – CUM - UNDERTAKING

I/We hereby declare that the statements made by me/us on this form are true and that I/we have not applied for the same remittance through any other bank.

In case of non-import of goods, we undertake to repatriate the proceeds to India.

The goods imported / being imported are allowed to be imported freely under existing Foreign Trade Policy or I/We declare that the goods imported / being imported under valid licence.

I/We undertake to details of Bill of Entry within 90 days from date of import as per contract terms.

I/We declare that the advance remittance made for import of gold through IIBX will only be utilised for direct import of gold and not for derivative transactions and I/We undertake to produce within 11 days the relative Exchange Control copy of Bill of Entry to the authorised dealer or ensure repatriation of unutilised advance remittance within a specified time of 11 days

SANCTIONS COMPLIANCE DECLARATION:

I/We confirm that I/we are aware of Axis Bank Limited's Sanctions Policy and that Axis Bank, including its subsidiaries and affiliates (the "Group"), is firmly committed to complying with all applicable sanctions laws (as imposed by UN, US, UK, EU or any other Government and/or Regulatory authorities) that are legally binding upon the Group and its businesses.

I/We understand that the Bank may decline, reject, suspend, delay or return any transaction which directly or indirectly involves sanctioned countries, territories, regions, persons, entities, vessels, ports or goods restricted under applicable sanctions laws / regulations.

I/We confirm that the shipment, goods, services, parties involved and any transshipment arrangements relating to this transaction do not involve any *country, *territory, region, person or entity that is subject to sanctions or restrictions under the sanction's laws/ regulations followed by Axis Bank from time to time.

*The list of jurisdictions subject to Comprehensive and Sectoral / Non-Comprehensive Sanctions, as adopted by the Bank and amended from time to time, currently includes -

Comprehensive Sanctions - Cuba, Iran, North Korea (DPRK), Crimea and Sevastopol, Donetsk People's Republic (DNR), Luhansk People's Republic (LNR), Kherson and Zaporizhzhia regions of Ukraine.

Sectoral / Non-Comprehensive Sanctions - Russia, Syria, Venezuela, Belarus and Sudan.

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999 is enclosed as under:

I/We declare that the captioned transaction does not involve and is not designed for the purpose of any contravention or evasion of the provision of the Foreign Exchange management Act 1999 or any rule, regulations, notification, direction or order issued there under.

I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.

I/We declare and understand that the foreign exchange to be acquired by me/us pursuant to this application shall be used by me/us only for the purpose for which it is acquired and that the conditions subject to which the exchange is granted will be complied with.

[Type here]

Thanking you.

Yours faithfully,

Date:

Signature: _____

Place:

Name: _____

Address: _____

I.E. Code: _____

Encl.: Copy of Proforma Invoice or Contract duly signed by the supplier and countersigned by the Importer

**We agree for levy of charges as per the schedule of charges of the bank (displayed on the bank's website: www.axisbank.com) or as per the specific pricing approval/sanction, if any.*

***Applicable when the application /declaration /undertaking is signed on behalf of the firm / company*

@Where the import is on behalf of Central/State Government Department or a company owned by Central/State Government/Statutory Corporation, Local Body, etc. the name of the Government Department, Corporation etc. should be stated.