

Application-cum-Agreement Form for Robotic Safe Deposit Lockers

Date:

To
Axis Bank Ltd.
_____Branch

Dear Sir,

Hiring of Robotic Safe Deposit Locker

Please allot one Safe Deposit Locker of _____ type to me/us. Advance rent of Rs. _____ (Rupees _____ only) for the period from _____ to _____ has been deposited by me in cash/ paid by me / us via mobile banking / internet banking OR via account debit date _____ from my/our A/c No. With _____ Bank.

I/We further authorise the Bank to recover the advance annual rentals for the locker as and when due by debit to my/our savings/current / _ or any Savings/Current Account linked to Customer ID _____ till notice to the contrary is served in writing. I/We have read and understood the terms and conditions of hiring of locker as stated in the agreement for hiring of locker from your Bank and agree to abide by the same. Access to the said locker shall be allowed to: (Tick the appropriate box)

- Singly
- Either or Survivor
- Anyone singly or survivor
- Jointly by all the hirers
- As per Board Resolution dated _____

Name of the Hirer	Address	Contact Details	Signature

Nomination Form

FORM FOR NOMINATION, CANCELLATION OF NOMINATION AND VARIATION OF NOMINATION IN RESPECT OF THE BANK DEPOSITS, ARTICLES IN SAFE CUSTODY AND SAFETY LOCKERS

(See Sections 45-ZA, 45-ZC and 45-ZE read with Section 56 of the Banking Regulation Act, 1949 and rules 2 to 4 of the Banking Companies (Nomination) Rules, 2025)

Bank Name: _____

Branch: _____

Customer ID / Account No. / Locker No. _____

Bank Customer details including deposit/article in safe custody/locker: -

(*Nomination form is in respect of bank deposit/article in safe custody/locker)

*Name of Depositor/individual leaving article in safe custody / Hirer of a locker:

1. _____

2. _____

3. _____

4. _____

*Account Number/locker Number/Other identification number of bank customer:

* Nature of deposit/nature of articles/nature of locker:

Distinguishing Number:

Additional details, if any: -

*Strike out whatever is not relevant ^ The bank may translate this form in a language in which individual signing understand

2. Nomination Details

I/We, the undersigned, hereby nominate the following individual(s) to receive the amount of the deposits(s) or the articles in safe custody or the contents of the locker in respect of the particulars above mentioned in the event of my/our death:

Serial Number	Name of Nominee	Nominee Address	Nominee Email/Mobile number, if any.	Relationship with bank customer, if any.	Age of nominee	Order of priority in case of successive nomination.	#Proportion of amount of deposit in percentage in case of bank deposit.
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1						First Nominee	
2						Second Nominee	
3						Third Nominee	
4						Fourth Nominee	

#In case of nomination in respect of the article in safe custody or locker, this column is to be deleted.

& The bank may allow to modify these details in e-nomination from time to time, if required.

Note:

- (i) Simultaneous nomination refers to nomination of one more nominee but not exceeding four, with defined percentage and total amounting to 100%.
- (ii) Successive nomination refers to nomination in favour of one individual in order of priority and is also limited to four nominees; and the nominee lower in the order shall become effective only after the death of the nominee in the higher order.
- (iii) Column (H) above is not applicable in case of nomination in respect of the articles in safe custody/lockers.
- (iv) In respect of the deposits, out of column (G) and (H), only one column is to be filled.
- (v) Total percentage across all nominees in column (H) must equal 100%.
- (vi) If more than one individual is nominated, the order of priority shall be deemed to be in order in which names appear in column (B)

3. Cancellation of Nomination/Variation of Nomination:

I/We _____, the undersigned, hereby declare that the above nomination is made in supersession of all the previous nominations, if any, made by me/us in respect of the deposit/article in safe custody/locker described above. I/We declare that the above nomination has the effect of canceling previous nominations in respect of the bank deposit/article in custody of bank/locker

4. Guardian Details (if any nominee is a minor)

Serial Number	Name of Nominee	Name of Guardian	Relationship with Nominee	Address of Guardian	Email/Mobile number of guardian, if any.
1					
2					
3					
4					

5. Declaration & Signature

I/We declare that the information provided above is true to the best of my/our knowledge and belief. I/We understand that this nomination will supersede any previous nominations for the above-mentioned accounts(s).

Name of Depositor(s)

@Signature

In case of individual who cannot read and /or write, the signature means thumb-impression of such individual, which should be attested by two witnesses

6. Acknowledgment (For Bank Use Only)

Received Nomination Form from: _____

Customer ID: _____

Date of Receipt: ____/____/____

Recorded on CBS / Core Banking System: Yes / No

Reference Number: _____

Signature of Bank Official: _____

Name & Designation: _____

Seal & Date: _____

Instructions for Bank Customer:

1. You may nominate more than one individual, with clearly defined share percentages.
2. You may appoint successive nominees. In case of successive nomination, nomination shall be effective only in favour of one individual in order of priority in which their name appears in above table of nomination details. It may be noted that nomination of any nominee lower in the order of nomination shall become effective only after the death of all the nominees whose names are higher in the order of nomination.
3. Nomination is applicable to all bank accounts/lockers/articles detailed above unless otherwise specified.
4. This form or the details in this form, as circumstances may admit, can be submitted electronically where the bank enables e-nomination.
5. If deposit is made in the name of minor or article is left in safe custody in the name of minor or locker is solely hired in the name of minor, this nomination form should be signed by an individual lawfully entitled to act on behalf of the minor.

ROBOTIC SAFE DEPOSIT LOCKER AGREEMENT

THIS LOCKER AGREEMENT IS MADE BETWEEN THE BANK AND ITS CUSTOMER AT THE PLACE AND ON THE DATE AS STATED IN THE SCHEDULE HERETO (THE “AGREEMENT”).

The expression “the Bank” shall include its successors, administrator and assigns and the expression “the Customer” shall include, when the Customer is:

- a) one or more individuals, his/ her/ their heirs(s), executor(s), administrator(s) and legal representative(s);
- b) a proprietorship firm, the proprietor and his/ her heirs(s), executor(s), administrator(s) and legal representative(s);
- c) a partnership firm, such firm and its successor, such firm’s partners, the survivor or survivors among them and the heir(s), executor(s), administrator(s), legal representative(s) of each one of them;
- d) a Hindu Undivided Family (HUF), its members and their survivor(s), legal heir(s), executor(s), administrator(s) and legal representative(s); and
- e) a limited company, its successors.

(The Bank and the Customer are each referred to as a “**Party**” and collectively as “**Parties**”)

WHEREAS:

- A. The Customer being desirous to avail of Robotic safe deposit locker facility, has approached the Bank for such facility;
- B. The Bank is agreeable to provide to the Customer the Robotic safe deposit locker facility subject to certain terms and conditions; and

The Parties have decided to enter into this Agreement to set out the understanding between them in this regard.

This agreement will be effective from the date of allotment of locker.

IT IS AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS:

1. LOCKER LICENSE
 - 1.1 The Bank as a licensor hereby grants to the Customer as a licensee, the license to use the Robotic safe deposit locker, the details of which are more particularly described in the Schedule to this Agreement

(hereinafter referred to as the “**Locker**”), subject to the terms and conditions as set out under this Agreement.

- 1.2 The Customer hereby accepts the license granted in terms hereof for fee as specified in the Schedule by way of rent (the “**Rent**”).
- 1.3 The license to use the Locker hereby granted is:
 - a. Personal and for the Customer’s own use and not for the use of any person other than the Customer;
 - b. Non- transferable;
 - c. Only for legitimate purposes such as storing of valuables like jewelry and documents but not for storing any cash or currency;
 - d. Not for storing:
 - i. arms, weapons, explosives, drugs and/ or any contraband material; and/ or
 - ii. any perishable material and/ or radioactive material and/ or any illegal substance; and/or
 - iii. any material which can create any hazard or nuisance to the Bank or to any of its customers.
- 1.4 The Customer shall have no right or property in the Locker but only an exclusive right of user thereof and access thereto during the period of this agreement accordance with the terms and conditions specified under this Agreement. The licensee(s) shall neither assign nor sub-let the locker or any part of it
- 1.5 The Customer shall be allowed to operate the Locker:
 - a. On a working day of the Bank during the specific time notified from time to time by the Bank for locker operation and in absence of such notification, during the business hours of the Bank. However, in the event of the Bank is not being able to operate for any reason beyond its control such as flood, riot, curfew, lockout etc., the Bank shall not have any obligation to allow operation of Locker. For the reasons of grave or urgent necessity the Bank reserves the right of closing the Robotic Safe Deposit Locker facility for such period as it may consider necessary. The bank also reserves the right of making changes in the opening and closing hours of the Robotic safe deposit locker facility without any previous intimation.
 - b. After the Customer entering the details of such operation in the Bank’s records in the form and manner as stipulated by the Bank; and
 - c. After the Customer provides identity proof, if so demanded by the Bank.
- 1.6 The licensee(s) (in case of more than one, all jointly) may request the Bank for addition/deletion of the names and allow access to newly added licensee(s) as per revised mandate given from time to time. The Bank in its sole discretion may ask licensee(s) after adding it on/deletion to execute a fresh agreement for hiring, the cost whereof shall be borne by the licensee.

1 A. CUSTOMER’S RIGHTS

- (a) The Customer shall have, subject to terms of this agreement, a right to use the Locker for keeping belongings and expect reasonable care by the Bank for protecting such belongings and in case of the Bank’s failure to do so, avail of such remedies as may be available from time to time under the applicable law and regulations.
- (b) The Bank acknowledges the Customer’s rights as may prevail from time to time under the applicable law and regulations.

2. CUSTOMER'S UNDERTAKINGS AND OBLIGATIONS

2.1 The Customer shall:

- a. Use the Locker only for the purpose for which it is provided and in accordance with applicable law and regulations;
- b. Abide by rules and regulations for locker operation as the Bank may from time to time adopt;
- c. Keep the key, password or any other identification mechanism provided by the Bank for opening of the Locker in a place of safety, not share the same with any other person and not allow the same to fall into hands of any other person, so as to save unauthorized use of the Locker;
- d. Operate the Locker only using the key, password or any other identification mechanism provided by the Bank and not otherwise;
- e. Not to temper with or make a copy of key or any other identification mechanism provided by the Bank for operation of the Locker;
- f. Inform the Bank forthwith without any delay in case of loss of the key, password or any other identification mechanism provided by the Bank for the operation of the Locker;
- g. All repairs required to be done to the locker, lock or keys shall be done exclusively by workmen appointed by the Bank.
- h. Return forthwith to the Bank in case of finding the key, password or any other identification mechanism provided by the Bank for the operation of the Locker, earlier having been reported to the Bank as lost;
- i. Pay to the Bank the Rent when due and bear all costs incurred by the Bank for-
 - a. Changing the lock and repairs to the Locker on the Customer's reporting of loss of key provided by the Bank; ~~for~~ where the Customer uses any padlock to safeguard the contents of the Locker, the entire responsibility for such padlock, including its safety, maintenance and operation, shall rest solely with the Customer.
 - b. Breaking open of the Locker in terms of this Agreement.
- j. Inform the Bank forthwith in case of the change of address of the Customer providing new address and contact details including phone number, email id, mobile number etc. Any notice or communication sent by post to the address of the licensee (s) registered with the Bank shall considered to have been duly served. The address and contact details linked with the Customer's CIF ID shall be used by the Bank for all communication purposes. It shall be the sole responsibility of the Customer to ensure that such details are accurate and always updated with the Bank.
- k. The Customer shall, at his/her own cost, bring and securely affix a padlock on the Locker and shall ensure that such padlock is properly locked after each visit to the Locker. The custody, handling, safekeeping and use of the padlock and the corresponding key shall always be the sole responsibility of the Customer. The Bank shall have no responsibility or liability whatsoever for any loss, misuse, theft or unauthorised access arising due to the padlock or the handling of its key by the Customer.

Signature(s)

3. BANK'S RIGHTS

3.1 The Bank shall have a right to:

- a. Recover the Rent and any other cost incurred by the Bank in relation to the Locker to the debit of the Customer's account, in the event the same is not paid by the Customer, when due;
- b. In case of no funds being available in linked account to pay locker rent, the Bank may at any time, at its sole discretion, recover overdue locker rent from other accounts linked to the licensee(s) or any other account of licensee(s) till notice to the contrary is served in writing.
- c. Refuse access to the Locker-
 - i. In case the rent due on the Locker remains unpaid; and
 - ii. Customer fails to provide proof of identity when demanded by the Bank, at the time of seeking access to the Locker
 Customer fails to successfully authenticate himself using such identification or authentication methods as may be prescribed by the Bank from time to time, including biometric authentication (fingerprint or facial recognition), SMS OTP, email OTP, mobile application-based OTP or any other mode, the Bank shall be entitled to deny access to the Locker and shall not be liable for the same.
- d. The licensee(s) agree(s) that the Bank is entitled at its discretion to increase the rental at any time for which intimation will be served one month in advance or any other such period as may be prescribed by the regulatory authorities from time to time.

3.2 Termination of License

3.2.1 The Bank shall have, in the event of the Customer's breach of or default under this Agreement and/ or the Bank being of the view that the Customer is not co-operating and/or complying with the terms and conditions of this Agreement, a right to terminate this Agreement and the license granted hereunder, after issuing to the Customer a prior written notice of not less than 3 (three) months by registered post or speed post (and also by (i) email where email id of the Customer is available; and (ii) SMS and/or WhatsApp where the mobile phone number of the Customer is available) ("**Termination Notice**").

3.2.2 Upon receipt of the Termination Notice, the Licensor shall forthwith and before the end of the notice period stipulated under the Termination Notice surrender and vacate the Locker and handover the keys, password or any other identification mechanism and documents provided by the Bank for opening of the Locker, to the Bank.

3.3 Breaking open of the Locker and dealing with its contents

3.3.1 The Bank shall have a right to break open the Locker and deal with its contents in accordance with the under this Agreement, the Bank's internal policy (ies) and procedure(s) and the applicable laws and regulations, in case of any one or more of the following events-

- a. In the event Termination Notice in accordance with Clause 3.2.1 hereof is served to the Customer and the Customer does not surrender and vacate the Locker after the end of the notice period stipulated under the Termination Notice;
- b. The Rent remains unpaid for 3 (three) consecutive years whether the same have been demanded or not and upon breach of any of the agreement conditions
- c. The Locker remains inoperative (irrespective of whether Rent is paid or not) for a period of 7 (seven) years or more; and the Customer cannot be located by the Bank.

3.3.2 Before exercising the right to break open the Locker, the Bank shall send to the Customer a notice (in addition to the Termination Notice under Clause 3.2.1 above) in writing of not less than 3 (three) months by registered

post/ speed post (and also by (i) email where email id of the Customer is available; and (ii) SMS where the mobile phone number of the Customer is available) of the Bank's proposed action of breaking open of the Locker ("**Break Open Notice**").

3.3.3 Notwithstanding, anything contained under this Agreement the Bank shall take all possible efforts to contact the Customer by sending messages on mobile phone of the Customer, sending a personal messenger to the Customer's address, making phone calls on the Customer's land line/ mobile phone etc. before breaking open of the Locker.

3.3.4 In case the Termination Notice and the Breaking Open Notice as foresaid sent by the Bank is returned undelivered or the Customer is not found to be traceable despite the Bank having taken reasonable efforts including those stated under Clause 3.3.2 and 3.3.3 above, the Bank shall, before breaking open the Locker, issue a public notice of not less than 3 (three) months about the Bank's intention to break open the Locker, in minimum 2 (two) newspapers (one in English and another in local language) in the same location where the Customer resides as evidenced by the Customer's address as stated in the Agreement or as further communicated by the Customer to the Bank and/or the address and contact details linked with the Customer's CIF ID.

3.3.5 The breaking open of Locker would be done in the presence of a committee consisting of 2 (two) officers of the Bank and 2 (two) independent persons acting as witnesses. In the event of electronically operated Locker (including Smart Vaults), the use of 'Vault Administrator' password for opening of locker shall be assigned to a senior official and complete audit trail of access shall be preserved.

3.3.6 Upon breaking open of the Locker, having followed the procedure as set out above, the Bank shall prepare inventory of the contents of the Locker and get valuation of the contents done by the Bank's approved Valuer and the contents of the Locker shall be kept in sealed envelope along with detailed inventory inside a fireproof safe in a tamper-proof way.

3.3.7 In addition to the above, the Bank shall also record a video of the break open process together with inventory assessment and safe keep and preserve the same so as to provide evidence in case of any dispute or court case in future.

3.3.8 Furthermore, the Bank shall also ensure that the details of breaking open of locker is documented in the Bank's Core Banking System (CBS) or any other computerized system compliant with the Cyber Security Framework issued by RBI from time to time, apart from locker register.

3.3.9 Disposal of the articles of the Locker as recorded in the inventory prepared in the manner as stated in the paragraphs above, shall be done either by sale in public auction and the sale proceeds shall be applied first towards the Customer's dues to the Bank (including outstanding Rent, breaking open charges and any other dues) and balance be refunded to the Customer or held for the disposal at the order of the Customer.

3.3.10 Before sale of the contents of the Locker by conducting public auction, a notice of not less than 3 (three) months in writing by registered post/ speed post (and also by (i) email where email id of the Customer is available; and (ii) SMS and/or where the mobile phone number of the Customer is available) shall be issued by the Bank to the Customer about the intention of the Bank to auction the contents of the locker for recovery of the dues to the Bank. The said notice ("**Auction Notice**") shall contain the date, time and place of auction and a copy of the inventory of the contents of the Locker made in terms hereof.

4. THE BANK'S DISCHARGE FROM OBLIGATIONS AND LIABILITY

4.1 The Bank shall not be liable for in any case for deterioration or damage to the contents of the Locker whether caused by rain, flood, earthquake, digital fraud, lighting, civil disturbance or commotion, riot or war or in the event of any terrorist attack or by any other similar cause(s).

- 4.2 The Bank shall not be liable for any damage/ loss of contents of the Locker arising from any act that is attributable to the fault or negligence of the Customer whatsoever.
- 4.3 The Bank shall be discharged of its obligations and shall not be liable for any cost, loss or liability incurred by the Customer (including for any damage and/or loss of contents of Locker) in the event the Locker is broken open and its contents dealt with in keeping with the provisions of this Agreement.
- 4.4 Regardless of the above, the Bank's liability on the Locker shall always be subject to limitation under the applicable law and regulation.
- 4.5 The contents of the Locker shall in no manner be considered insured by the Bank, and the Bank shall not have any liability to insure the contents of the locker against any risk whatsoever.
- 4.6 A licensee(s) who is desirous of so appointing an authorised agent, should grant in favour of such an agent, a power of attorney in such form as may be stipulated by the Bank for the purpose, and have it registered with the Bank before the agent could be permitted to operate on the locker
- 4.7 The licensee(s) in his/her/their own interest shall file with the Bank, nomination(s) in the prescribed format. If the licensee(s) is/are dead, the Nominee appointed as aforesaid will alone be entitled to open the safe deposit locker and remove the contents thereof. The Nominee shall not be treated as the licensee/(s) and the Bank will be entitled to deal with the safe deposit locker after removal of the contents thereof, The prescribed form of nomination will be available with the Bank.
- 4.8 If the licensee(s) is/are dead and no nomination has been made and if a claim is made to the contents of the Safe Deposit Locker by any third party, the Safe Deposit Locker shall be opened in the presence of the party making the claim as well as in the presence of two witnesses (one of whom should be an outsider) and an inventory of the contents of the Safe Deposit Locker shall be made by the Bank's officials in the presence of the above named persons and the contents will remain in the custody of the Bank. The Bank shall hand over the custody of the contents to any person who is holding and is authorized by grant of Probate or Letters of Administration or the Succession Certificate or Orders of the Competent Court. In the absence of determination on of title or Probate or any Grant as aforesaid it would be in the sole discretion of the Bank as to how the contents of the Safe Deposit Locker should be disposed of and the Bank would not incur any liability whatsoever as a result of disposal of the contents of the Safe Deposit Locker as aforesaid. In this regard, the Bank is also entitled to make and adopt suitable procedure to identify the legal heirs of the deceased licensee(s) and settle the claim in favour of such legal heirs by obtaining suitable documents.
- 4.9 Access of safe deposit locker to survivor(s)/nominee(s) is given only as a trustee of the legal heirs of the deceased locker licensee i.e., such access given to such survivor(s)/nominee(s) shall not affect the right or claim which any person may have against such survivor(s) / nominee(s) to whom the access is given.
- 4.10 Banks shall take all steps for the safety and security of the premises in which the safe deposit vaults are housed. It has the responsibility to ensure that incidents like fire, theft/ burglary/ robbery, dacoity, building collapse do not occur in the bank's premises due to its own shortcomings, negligence and by any act of omission/commission , in instances where loss of contents of locker are due to incidents mentioned above or attributable to fraud committed by its employee(s), the banks' liability shall be for an amount equivalent to one hundred times the prevailing annual rent of the safe deposit locker.

5. LAW AND JURISDICTION

This Agreement is made subject to Indian law and all matters arising out of it shall be subject to the jurisdiction of courts at the place where the Bank is situated or in the jurisdiction of which the Bank falls.

SCHEDULE

Place: _____	Date of signing the agreement:_____ Date of Allotment of locker: _____	
	1. PARTIED TO THIS AGREEMENT	
1(A)	THE BANK	Axis Bank Ltd. a Banking Company within the meaning of Banking Regulation Act, 1949 and incorporated under the Companies Act, 1956, having its Registered Office at Ahmedabad and operating in these presents through its branch as stated below.
	Branch	
1(B)	THE CUSTOMER	NAME AND ADDRESS:
		1 Name: Address: Email ID: Telephone Number: Mobile Number:
		2 Name: Address: Email ID: Telephone Number: Mobile Number:
		3 Name: Address: Email ID: Telephone Number: Mobile Number:
		4 Name: Address: Email ID: Telephone Number: Mobile Number:
2		LOCKER NUMBER: _____

	DESCRIPTION OF LOCKER	
		LOCKER SIZE:
3	LOCKER RENT PER YEAR	<p>Rs.(in figures):</p> <p>Rs. (in words):</p> <p>(As may be revised from time to time) (Locker Rent shall be leviable and recovered on a monthly basis and shall be payable in advance. The rent for each month shall be due and payable on the last day of the immediately preceding month for the ensuing rental period.)</p> <p>Free Locker operation/access will be granted seven times per calendar month, post which licensee(s) will be levied charges of Rs.100+ GST per visit. (As applicable)</p> <p>Late payment of locker rent will incur a penalty of Rs. 100/-per month + GST</p> <p>Advance Locker rent shall be charged and recovered for the running month, and hence refund will not be applicable</p>
4	PERIOD OF LICENCE	1 (One) year from the date of this Agreement which at the end of such one year shall stand automatically extender for a further period of 1 (one) year every time unless terminated in terms hereof.
5	OPERATING MANDATE	<p>>Singly</p> <p>Either or Survivor</p> <p>Anyone singly or Survivor</p> <p>>Jointly by all the hirers</p> <p>>As per the Board resolution dated _____</p>
6	LOCKER OPERATION TIME	The safe deposit vault will remain open from _____ to _____ daily except on bank holidays as declared under Negotiable Instrument Act or events beyond the control of the bank holidays as declared Negotiable Instrument Act or events beyond the control of the Bank.

Signature(s)

7	LOCKER RENT	<p>All rentals are payable strictly in advance and the Bank reserves the right to refuse the access to the locker in event of the rental not being paid when due whether the same has been demanded or not.</p> <p>At the time of allotment of locker, rentals (inclusive of GST) will be recovered, from the account of the hirer(s), for 1 months and thereafter shall continue to recover the rentals for further period of 1 months in advance on the last day of the preceding period for the next ensuing period.</p>
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IN WITNESS WHEREOF, the Parties hereto have executed this Agreement.

For the Customer				
	1	2	3	4
Signature				
Name				
Designation/ Capacity*				

(*in case where the Customer is non individual/ not signing in person)

For the Bank [Bank Name/ Branch Name]:
Signature:
Name of the signatory:
Designation:

Nomination Form Details

1. Completed appropriate SL form obtained : Yes / No
2. Nomination Registered in branch books : Yes / No
3. Nomination noted in Surkasha : Yes / No
4. Hirer(s) has/have been advised in writing about registration of nomination : Yes / No

Request scrutinized and found in order. A Robotic Safe Deposit Locker, as requested may be allotted.

Officer-In-Charge (Lockers) Date:

Robotic Safe Deposit Locker Allotment approved.

Branch Head / Authorised Signatory

Date:

ACKNOWLEDGEMENT FROM THE LOCKER HIRERS

(Tick off the check boxes)

No. _____ from Axis Bank, _____ Branch. I/We further acknowledge in Robotic Safe Deposit Locker from Axis Bank, _____ Branch. "I/We have received the copy of the Robotic Locker Application Cum-Agreement and the nomination details duly executed between me/us"

Name of the Hirer(s)

Signature of the Hirer(s)

1. _____

2. _____

3. _____

4. _____

Place: _____

Date: _____

- **General Guidelines of filling the application and agreement (No sign required on this page)**
- Locker agreement to be franked with applicable stamp duty or can be printed on duly paid valid stamp paper
- Franking to be done/ e-stamping before obtaining signature of the locker hirers
- Signature to be taken at the end of each page or to be limited to the space provided for obtaining signature
- Additional signature if any should be limited to the corrections, alteration, addition, insertions, striking, over writings, deletions, dash etc. done by the customer/Branch
- Locker rent collected in advance is applicable till the last day of the preceding month for the next ensuing period. Example. if locker allotted on 1st Mar'26 then the rent is valid till 31st Mar'26
- Nomination to be mandatorily obtained if locker is held singly and is in Individual capacity. Nomination or no nomination declaration to be taken where locker is held jointly in Individual capacity.

- **Description of Terms used in Agreement**

- **Operating Instruction**
- **Either or Survivor** Either of the joint hirers singly during the joint lives of the hirers, until the Bank receives a notice to the contrary from either of the hirer. In the event of death of either of the hirer save one, all the rights of the deceased hirer hereunder shall vest in such survivor and upon his death shall vest in nominee, if any, or his/her legal heir(s) in case of absence of nomination.
- **Anyone singly or survivor** Anyone of the joint hirers singly during the joint lives of the hirers, until the Bank receives a notice to the contrary from any of the hirer(s). In the event of death of any of the hirer(s) save one or more, all the rights of the deceased hirer(s) hereunder shall vest in such survivor(s) and upon the death of the last survivor shall vest in the nominee, if any, or his/her legal heir(s) in case of absence of nomination.
- **Jointly by all the hirer:** Jointly by all the hirer during the joint lives of the hirers until the Bank receives a notice to the contrary from any of the hirer(s) or the legal heir(s) / nominee(s) of the deceased hirer(s). In the event of death of the hirer(s) save one or more, all the rights of the deceased hirer(s) hereunder shall vest in such nominee(s)/ legal heir(s)[in absence of nomination] as the case may be, for the purpose of death claim settlement and closure of the locker operations along with the surviving hirer(s).
- **As per Board Resolution** dated _____ until the Bank receives an intimation / notice to the contrary from the company along with a fresh resolution of the Board.