

CUSTOMER DECLARATION FOR CREDITING FUNDS TO NRO ACCOUNT

(For All NRO scheme accounts excluding Foreign National Accounts)

All fields are mandatory, unless specified

Date

Customer Information

Customer ID

Account Number

Deposit via ☐ Cheque ☐ Fund transfer from other account (internal account)

Disclosure on Source of Funds-Select one

Purpose Code	Purpose Description	Documents Required
☐ SBNRO 1	Transfer from existing NRO Accounts with account	1) NRO Account bank statement 2) Details on source of funds 3) Reason for transfer
☐ SBNRO 2	Inward remittances received in permitted foreign currency	Transaction is processed based the details available in swift and details received from NR-RM
☐ SBNRO 3	Permitted currency tendered by account holder during his temporary visit to India	1) Currency declaration form 2) Visa and passport copy 3) If encashed outside bank then documentary evidence that it is through RBI authorised dealer
☐ SBNRO 4	Transfer from NRE Account held at any bank in India	1) NRE Account bank statement 2) Reason for transfer
☐ SBNRO 6	Unspent rupee funds out of foreign exchange converted during temporary visit to India	1) Currency declaration form 2) Visa and passport copy 3) If encashed outside bank then documentary evidence that it is through RBI authorised dealer
☐ SBNRO 8	Sale proceeds of the shares acquired through Non-PIS route	1) Contract note copy 2) Source of investment to be as certain basis account statement, Demat transaction & holding statement 3) Form 15 CA & CB forms
☐ SBNRO 9	Rent	Registered Rent Agreement copy
☐ SBNRO 10	Dividend	Dividend Certificate
☐ SBNRO 11	Pension	Declaration from customer
☐ SBNRO 12	Interest	Interest Certificate
☐ SBNRO 13	Sale proceeds from immovable property	1) Copy of Sale & Purchase Deed 2) Bank statement showing credit of sale proceeds 3) If property purchased and sold is agricultural land / plantation / farmhouse, then proof of RBI approval for such purchase would be required. If the sale proceeds of immovable property acquired out of rupee / foreign currency funds or by way of legacy / inheritance: ☐ Copy of Underlying Sale agreement / MOU, Applicable receipts for partial / full payments which will serve as proof of source of funds. ☐ Documentary evidence in support of inheritance or legacy of assets like deed of settlement by parents or specified relative. If the details of the inheritance are not clearly mentioned in the sale deed, please provide any one of the below: ☐ Copy of the Will ☐ Succession Certificate ☐ Legal Heirship Certificate ☐ Partition Deed ☐ Settlement Deed ☐ Court order ☐ Share certificate of Co-operative Housing Society showing transfer of the share to the seller ☐ Mutation Deed / Certificate ☐ Copy of the death certificate of the deceased person on whose demise the succession document came into operation (not required in case of partition deed or court order) ☐ Property acquisition declaration by the customer.

*If the documents provided are in a language other than English or Hindi, the translated copy of the same duly attested by a notary public or an authorized translator to be obtained.

☐ SBNRO 14	Assets acquired out of rupee / foreign currency funds with supporting documents	Bank statement showing entries establishing the source of investment along with supporting documents
☐ SBNRO 15	Mutual Fund redemption	1) Mutual Fund redemption certificate 2) Bank investment if the investment is made through Axis Bank account
☐ SBNRO 16	Credit of Refunds from insurance companies, builders on account of non-allotment of property and other legitimate payments made through NRO Accounts	1) Valid documentary evidence for cancellation of the deal like cancellation agreement or correspondence between the parties etc. If the remitter has assigned the rights to another person, copy of tripartite agreement between the seller, remitter and such third party 2) Receipt from builder (at the time of purchase) 3) Bank statement reflecting the debit of payment for the property made from an NRO Account 4) If this is with interest then requires Form 15 CA CB
☐ SBNRO 17	Repayment of loan received by a resident / close relative's given by NRI	1) Borrowing shall be only on a non-repatriation basis. 2) The amount of loan should be received either by inward remittance from outside India or by debit to NRE / NRO / FCNR (B) / NRNR / NRSR Account of the lender, maintained with an authorized dealer or an authorized bank in India. 3) Period of loan shall not exceed 3 years. 4) Rate of interest on the loan shall not be more than two per cent above bank rate prevailing on the date of availing of loan. 5) Payment of interest and repayment of principal shall be made only to the NRO Account of the lender
☐ SBNRO 18	Loan disbursement	1) Loan Disbursement Letter confirming the details of the credit of the loan and account details. 2) Customer undertaking stating that these funds will not be repatriated abroad
☐ SBNRO 19	Any other legitimate rupee credit with supporting documents	Any other legitimate rupee credit with supporting documents (gift or loan from close relative is not allowed under this code and the same needs to be processed as per LRS guidelines)**
☐ SBNRO 20	Chit Fund	1) Chit Fund statement 2) Customer undertaking stating that these funds will not be repatriated abroad

Declaration

I / We understand that the services herein offered by the Bank are in accordance with RBI regulations for Non-Resident Indian(s) and are subject to the provisions of the NRE / NRO or any other applicable scheme laid down by RBI from time to time and any other regulations as prescribed by the Government of India and / or Foreign Exchange Management Act, 1999 (FEMA) and / or any other applicable law / regulations.

Declaration under FEMA 10 (5):

- I / We hereby declare that the transaction details of which are mentioned above do not involve, and are not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act, or of any rule, regulation, notification, direction or order made there under.
- I / We also understand that if I / we refuse to comply with any such requirement or make any unsatisfactory compliance therewith, the Bank shall refuse, in writing, to undertake the transaction and shall, if it has reason to believe that any contravention or evasion is contemplated by me / us, report the matter to RBI.
- I / We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction, in terms of the above declaration.

☐ ****I confirm that the funds being deposited to NRO Account is in adherence with FEMA / RBI regulation and does not include funds received by way of gift / loan from close relatives. Kindly accept the same and credit to NRO Account.**

Date

Place

Signature

For Office Use only

Certified that this request letter is complete in all aspects & all relevant documents are obtained & verified for mode of operations and signature of the account holder.

For the source of funds, tick mark [√] from the below options:
(***mandatory declaration)

☐ *****Funds received by way of gift / loan from close relative needs to be routed through CLH team under HTMLRS menu option and not through this process.**

Employee Number
(Branch Head / Operations Head)

Seal and Sign of Branch Official