AXIS BANK

CUSTOMER DECLARATION FOR CASH DEPOSITS TO NRO ACCOUNT

All fields are mandatory, unless specified

Date

Information

Customer ID

Account Number

Disclosure on Source of Funds–Select one

For NRO Accounts excluding Foreign National (NROFN) and Foreign Student (NROFS)		
Purpose Code	**Purpose Description**	**Documents Required**
SBNRO 1	Transfer from existing NRO Accounts with account* (*No need of supporting documents if cash deposit amount is up to `50,000)	1) NRO Account bank statement 2) Details on source of funds 3) Reason for transfe r
SBNRO 3	Permitted currency tendered by account holder during his temporary visit to India	1) Currency declaration form 2) Visa and passport copy 3) If encashed outside bank then documentary evidence that it is through RBI authorised dealer
SBNRO 4	Transfer from NRE Account held at any bank in India* (*No need of supporting documents if cash deposit amount is up to `50,000)	1) NRE Account bank statement 2) Reason for transfer
SBNRO 6	Unspent rupee funds out of foreign exchange converted during temporary visit to India	1) Currency declaration form 2) Visa and passport copy 3) If encashed outside bank then documentary evidence that it is through RBI authorised dealer
SBNRO 9	Rent	Registered Rent Agreement copy
SBNRO 19	Any other legitimate rupee credit with supporting documents* (*No need of supporting documents if cash deposit amount is up to `50,000)	Supporting document basis type of credit** (**Gift or loan from close relatives cannot be accepted by way of cash as per extant RBI guidelines)

For accounts under SBFRN Scheme		
Purpose Code	**Purpose Description**	**Documents Required**
SBFRN 5	Any other legitimate rupee credit with supporting document* (*No need of supporting documents if cash deposit amount is up to `50,000)	NA

For Bangladeshi National Accounts (NROBN)		
Purpose Code	**Purpose Description**	**Documents Required**
NROBN 5	Any other legitimate rupee credit with supporting documents* (*No need of supporting documents if cash deposit amount is up to `50,000)	Supporting document basis type of credit and in case of unspent rupee funds out of foreign exchange converted during visit to India request to ensure the below mentioned documents: 1) Currency declaration form 2) Visa and passport copy 3) If encashed outside bank then documentary evidence that it is through RBI authorised dealer

Declaration

Declaration:

1. I / We, state that the information declared herein are true and correct and that if any time the Bank finds that the information declared is incorrect, I am aware that the Bank under such circumstances can freeze / close the account as the case may be and take appropriate action as it deems fit.
2. I / We understand that the services herein offered by the Bank are in accordance with RBI regulations for Non-Resident Indian(s) and are subject to the provisions of the NRE / NRO or any other applicable scheme laid down by RBI from time to time and any other regulations as prescribed by the Government of India and / or Foreign Exchange Management Act, 1999 (FEMA) and / or any other applicable law / regulations.
3. Gift and loan from close relatives cannot be accepted by way of cash as per extant RBI guidelines.

Declaration under FEMA 10 (5):

1. I / We hereby declare that the transaction details of which are mentioned above do not involve, and are not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act, or of any rule, regulation, notification, direction or order made there under.

2. I / We also understand that if I / we refuse to comply with any such requirement or make any unsatisfactory compliance therewith, the Bank shall refuse, in writing, to undertake the transaction and shall, if it has reason to believe that any contravention or evasion is contemplated by me / us, report the matter to RBI.
3. I / We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction, in terms of the above declaration.

☐ ****I confirm that the funds being deposited to NRO Account is in adherence with FEMA / RBI regulation and does not include funds received by way of gift / loan from close relatives. Kindly accept the same and credit to NRO Account.**

Signed herein, for deposit by:

Account Holder: ______________________ or,

Joint Holder: ______________________ or,

LOA Holder: ______________________ or,

Third Party: ______________________ or,

PAN Number: ______________________

(PAN Number of primary holder / depositor is required)

For Office Use only

Certified that this request letter is complete in all aspects & all relevant documents are obtained & verified for mode of operations and signature of the account holder.

For the source of funds, tick mark [√] from the below options:

☐ ***Funds received by way of gift / loan from close relatives needs to be routed through CLH team under HTMLRS menu option and not through this process.

******Mandatory checkbox to be signed / ticked by Branch Head / Operation Head):*** This is to confirm that cash being deposited to NRO Account is not gift / loan from close relatives.

Employee Number (Branch Head / Operations Head)	Seal and Sign of Branch Official

For Branch Information:

1. In absence of PAN detail of primary holder in system or Form 60 duly signed by primary account holder, cash deposit aggregating to `50,000/- and above per day from joint holder / LOA / third party is not permitted.
2. For further clarification, please refer Circular RBO/ CL-75/2014-15 dated 24/09/2014 by clicking here
3. Gift and loan from close relatives cannot be accepted by way of cash as per extant RBI guidelines.
4. In case of any doubt, ID and address proof of the depositor need to be kept on record along with this declaration.
5. Branch Head / Operations Head confirmation is mandatory on the customer declaration / annexure in case cash deposit is within the said threshold and getting accepted without supporting documents.

Retail / NRI / CashDepositNRO-01-25