

Annexure 14 - Disposal Instruction for Handling Foreign Inward Remittances

(To be given by customer not registered for Standing Instruction)

To,
The Manager,
Branch Address
Axis Bank Ltd.

Dear Sir,

I/We authorise you to credit foreign inward remittances received in my/our favour, as per the below mentioned details:

1	Utility of the Disposal Instruction	
	Transaction specific instruction	Name of Remitter
		Address of Remitter
2	Buyer details other than remitter (Name and address)	
3	Reason for receiving the payment from Third Party	
4	Currency and Amount in FCY for which disposal instruction is applicable.	CCY
		Amount
5	Conversion details (Strike out whichever is not applicable):	☐ Convert 100% into INR / EEFC and credit my/our A/c no._____.
		☐ Convert ____% into INR and credit my/our A/c no._____.
		☐ Balance ____% to be credited to my/our EEFC A/c no._____.
		☐ FWC Number will be advised to you on the date of receipt of inward remittance via email/fax.
		☐ Transaction specific instruction may be obtained while handling inward remittances. • Deal ID No. _____ • Card Rate _____ • Credit to EPC / PCFC account number _____ _____

6	INR A/c no. for deduction of Bank's charges along with applicable GST	A/C No._____.
7	RBI Purpose Code (e.g. P0103 - Advance receipts against export contracts)	Purpose Code_____.
	Is this merchanting trade	☐ YES
		☐ NO
	If YES, Port of Loading:	_____.
	Port of Discharge:	_____.
	In case of multiple purposes, client to provide the same while handling inward remittances on case-to case basis	
	Is the inward remittance towards Export	☐ YES
		☐ NO
	Is it advance against Export of goods from India	☐ Yes
8	Is it advance against Export of services rendered.	☐ Yes
	If the remittance is advance against export of goods / Services (Tick Mark whichever is applicable)	☐ within 3 months
		☐ within 6 months
		☐ within 12 months
		☐ above 12 months
	Long Term Export Advance (Tick Mark whichever is applicable)	☐ Yes ☐ No
	Mention expected Date of Shipment / date of providing services (from the date of inward remittance)	Date_____
	Commodity / Services	
	HS Code	
IE Code		
9	Name of the country where services / goods are ultimately exported	Country_____
10	FIRC/Certificate on Bank's Letter Head	Upon subsequent written request

Note: In case the Payment belongs to Export of Services and falls under RBI purpose group nos. (02, 03, 05, 06, 07, 08, 09, 10, 11, 15, 16 or 17) than mandatory to mention the name of the ultimate country receiving services. (As Per Annexure).

I/We will not approach your good bank later for any change in purpose code under FETERS which is already settled and reported at your end.

Declarations by the customer:

I/We undertake to fulfil the export obligation in accordance with the terms of the export contract and applicable FEMA/RBI regulations. In the event of non-execution, partial execution, cancellation or delay in the export order, I/We shall promptly inform Axis Bank and comply with all applicable FEMA/RBI requirements for adjustment or refund of the export advance, if any. I/We further undertake to submit all export/shipping documents and information required by Axis Bank for regulatory reporting and closure of export transactions. Axis Bank shall not be held responsible for any delay arising due to non-submission, delayed submission or deficiency of documents/information by us.

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999 is enclosed as under:

I/We declare that the captioned transaction does not involve and is not designed for the purpose of any contravention or evasion of the provision of the Foreign Exchange management Act 1999 or any rule, regulations, notification, direction or order issued there under.

I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.

I/We declare and also understand that the foreign exchange to be acquired by me/us pursuant to this application shall be used by me/us only for the purpose for which it is acquired and that the conditions subject to which the exchange is granted will be complied with.

Sanctions Compliance Declaration

I/We confirm that I/we are aware of Axis Bank Limited's Sanctions Policy and that Axis Bank, including its subsidiaries and affiliates (the "Group"), is firmly committed to complying with all applicable sanctions laws (as imposed by UN, US, UK, EU or any other Government and/or Regulatory authorities) that are legally binding upon the Group and its businesses.

I/We understand that the Bank may decline, reject, suspend, delay or return any transaction which directly or indirectly involves sanctioned countries, territories, regions, persons, entities, vessels, ports or goods restricted under applicable sanctions laws / regulations.

I/We confirm that the shipment, goods, services, parties involved and any transshipment arrangements relating to this transaction do not involve any *country, *territory, region, person or entity that is subject to sanctions or restrictions under the sanction's laws/ regulations followed by Axis Bank from time to time.

*The list of jurisdictions subject to Comprehensive and Sectoral / Non-Comprehensive Sanctions, as adopted by the Bank and amended from time to time, currently includes -
Comprehensive Sanctions - Cuba, Iran, North Korea (DPRK), Crimea & Sevastopol, Donetsk People's Republic (DNR), Luhansk People's Republic (LNR), Kherson and Zaporizhzhia regions of Ukraine.

Sectoral / Non-Comprehensive Sanctions - Russia, Syria, Venezuela, Belarus and Sudan.

Thanking You

Yours Faithfully

Date:_____

Authorised Signatory