

Farmer Funding Product Guide

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1. Kisan Power

Purpose:

Production credit: To meet the cost of cultivation and post-harvest expenses, including general consumption and farm assets maintenance needs of the farmer, for both field and horticulture crops.

Term Loans: For investment needs and farm development activities that help improve farm productivity.

Product Features:

- Farmer's Age: 18-75 years (Co- borrower required for applicants over 60 years)
- Loan Tenure: 5 years
- Joint Holding: Up to 5 joint holders
- Facilities provided: Cash credit for working capital, Term Loan for investment activity
- Land holding: Minimum of 1 acre of agricultural land.
- Loan amount: Minimum: Rs. 25,001 /-
Maximum: Rs. 2,50,00,000 /-

USP of Product:

- ✓ Interest subvention: Credit facilities (CC and OD) up to ₹3 lakhs taken from a rural or semi-urban branch to be available at a concessional rate of interest of 7% per annum.
- ✓ Repayment period: Half yearly/ Yearly as per the harvesting and marketing periods for the crop.
- ✓ Competitive interest rates and processing fees
- ✓ Applicable Interest: The applicable interest subvention /incentive for prompt repayment as advised by Government of India and/or State Governments.
- ✓ Pradhan Mantri Fasal Bima Yojana for all notified crops (with opt-out scheme).
- ✓ RuPay debit card for digital convenience.
- ✓ Accident insurance cover.
- ✓ Annual and half-yearly interest application in synchronisation with the cropping cycle.

2. Overdraft Unnati

Purpose:

Overdraft facility for meeting consumption requirement of individual.

Product Features:

- Borrower's Age: 18-60 years (Co-borrower required for applicants over 60 years)
- Loan Tenure: 1 year
- Eligibility: Minimum land holding: 5 acres
Minimum ITR income: ₹7 lakhs
- Loan Amount: Minimum Amount: ₹1,00,001 /-
Maximum Amount: ₹5 Cr
- Repayment period: Monthly

USP of Product:

- ✓ Competitive interest rates and processing fees

3. Kisan Tatkal

Purpose:

Kisan Tatkal is loan against Axis Bank Fixed/ Term Deposits for meeting other household consumption and other than farming and business requirement of the farmers/ individuals.

Product Features:

- Type of loan: Overdraft facility against liquid security, specifically Fixed Deposits (FDs) with Axis Bank.
- Farmer's Age: 18-75 years (Co- borrower required for applicants over 60 years)
- Loan Tenure: 1 year
- Loan amount: Minimum: ₹200,001 /-
Maximum: ₹5,00,00,000 /-
- Eligibility: Any individual who is a major
- Repayment period: Monthly

USP of Product:

- ✓ Competitive interest rates
- ✓ No need to liquidate or close your FDs in case of quick loan requirements
- ✓ Nil Processing Fee
- ✓ Quick disbursement

4. Kisan Matsya

Purpose:

Axis Bank provides Kisan Matsya Loans to fulfill the timely credit requirements of farmers who cultivate fresh/brackish water fish or prawns. For meeting recurring expenses and investment needs of farmers involved in fisheries.

Product Features:

- Type of loans:
 - a) Cash Credit: For meeting the recurring expenses in fish and prawn culture.
 - b) Term Loan: For meeting investment needs like the construction of new ponds/tanks or sluices.
- Loan limit: Minimum: Rs 25,001 /-
Maximum: Rs. 1,5000000 /-
- Farmer's Age: 18-75 years (Co-borrower is needed if age > 60 years)
- Minimum land holding: It is 2 acres of own land/water spread area except in West Bengal and Odisha. For West Bengal and Odisha, the minimum landholding is 1 acre.
- Eligibility: Should have minimum 3 years of experience in carp cultivation

USP of Product:

- ✓ Competitive interest rates and processing fees
- ✓ Ideal for farmers involved in Agri- allied activities
- ✓ Simplified documentation

5. Poultry Power

Purpose:

To meet the needs of Farmers engaged in Poultry shed and Poultry farming. Axis Bank offers working capital and term loan requirements of the poultry units.

Product Features:

- Type of activity: Broiler farming
Layer farming (poultry egg production)
- Eligibility: Individual/proprietorship firm/partnership firm and companies having-
Minimum flock size - 2000 birds per cycle in broiler farm
Minimum batch size - 10,000 birds in layer farm
- Poultry vintage requirement: Broiler farms: Minimum 2 years
Layers farms: Minimum 3 years
- Farmer's Age: 18-75 years (Co-borrower is needed if age > 60 years)
- Loan limit: Minimum: Rs. 2 lakhs
Maximum: Rs. 5 Crore.
- Security: Primary security
 - a) Overdraft facility- Nil
 - b) Term loan facility- Hypothecation of all assets created out of Bank's finance

USP of Product:

- ✓ Competitive interest rates and processing fees
- ✓ Ideal for farmers involved in Agri- allied activities
- ✓ Simplified documentation

6. Dairy Power

Purpose:

To meet the credit needs of farmers associated in Cattle rearing. This facility is designed to extend credit facilities to animal husbandry farmers associated with any dairy unit with a vintage of two years or more.

Product Features:

- Farmer's Age: 18-75 years (Co-borrower is needed if age > 60 years)
- Loan amount: Minimum loan limit: Rs. 25,001 /-
Maximum loan limit: Rs. 5,00,000* /-
*Can be extended up to ₹10,00,000/- under CGFMU credit guarantee
- Eligibility: Two years of association with Dairy Unit/Milk society/Milk Union to be ensured through monthly supply of milk.
- Loan facility types:
 - a) Overdraft – For meeting working capital requirements
 - b) Term Loan – For Dairy activity

USP of Product:

- ✓ Competitive interest rates and processing fees
- ✓ Cash flow based assessment to check the loan eligibility
- ✓ No collateral requirements
- ✓ Ideal for farmers involved in Agri- allied activities
- ✓ Simplified documentation

9. Overdraft Vikas

Purpose:

Overdraft facility for meeting consumption requirement of individual.

Product Features:

- Borrower's Age: 18-60 years (Co- borrower required for applicants over 60 years)
- Loan Tenure: 1 year
- Loan Amount: Minimum loan amount: Rs. 1,00,001 /-
- Security: Non- Agricultural property is mandatory
- Repayment Period: Monthly

USP of Product:

- ✓ Competitive interest rates and processing fees.

