

MOST IMPORTANT DOCUMENT – AXIS BANK LIBERTY SAVINGS ACCOUNT (SBLBR / SBLSN)

(One copy to be handed over to the Customer and one copy to be retained by the Bank)

The foundation of any strong relationship is trust and we feel that transparency builds trust. So, we wish to begin this new relationship with a promise of transparency. We request you to go through the charges related to your account before you sign.

To refer the full list of charges, terms and conditions related to account and debit card, please visit www.axisbank.com or Axis Bank Branch.

ACCOUNT TARIFF STRUCTURE			
Service	Type		Fee
Cash Transactions (Deposits / Withdrawals)	Monthly Free Transaction Limits		First 5 transactions or ₹ 1.5 lakhs, whichever is earlier Monthly free limit for third-party cash transaction: ₹ 25,000 Cash transactions at Non-Home Branch: Up to ₹ 25,000 per day
	Fees		Beyond free transaction limits: Self: Fee of ₹ 5 per ₹ 1,000 or ₹ 150, whichever is higher Third party: Fee of ₹ 10 per ₹ 1,000 or ₹ 150, whichever is higher
Debit Card	Debit Card Type		Liberty Debit Card
	Issuance Fees		₹ 200
	Annual Fees		₹ 300
	Card Replacement Fees		₹ 200
Upgrade Debit Cards	Delight Debit Card	Issuance Fees	₹ 1,500 + GST
		Annual Fees	₹ 999 + GST
	Value+ Debit Card	Issuance Fees	₹ 750 + GST
		Annual Fees	₹ 750 + GST
	Online Rewards Debit Card	Issuance Fees	₹ 500 + GST
		Annual Fees	₹ 500 + GST
Anywhere Banking	Maximum 30 transactions allowed in a month (Financial on Axis ATM & Financial + Non-Financial on other bank ATMs), thereafter fee of INR 23 per Financial transactions on Axis Bank & non-Axis Bank ATMs and INR 21 per Non-Financial transaction on non-Axis Bank ATMs would be charged		
	Unlimited free online NEFT and RTGS transactions		
Value Added Service	SMS Alert Fee - Applied based on actual usage / SMS sent to the customer - 25 paise per SMS. Maximum cap at ₹ 15 per quarter (only non-mandatory SMS)		
Complimentary Services	Free Monthly E-statement / Passbook to track your account		
	One free Multi City Cheque Book per year		
	Internet Banking and Mobile Banking		

PRIMARY CUSTOMER DETAILS			
Customer Name			
Customer Account Number (for update)		Bar Code Office	
Mobile Number		Customer ID (Existing if any)	

IMPORTANT TERMS & CONDITIONS

To be eligible for exclusive benefits of Axis Bank Liberty Savings Account, you need to:

- Maintain an Average Monthly Balance (AMB) of ₹ 25,000
- OR
- Spend* ₹ 25,000 in a month from the Account
- OR
- Book Fixed Deposit of minimum ₹ 1 lakh for a tenure of 1 year or more

*Spends are successful merchant payments done through Account (using Internet Banking, Mobile Banking App, *open* / UPI) and through Debit Card of all account holders (offline and online payment)

Customers who do not qualify for the above criteria will be migrated to Easy Savings Account with due notice. Fee and charges will apply accordingly

Fees for non-maintenance of AMB (will not be levied if monthly average balance is maintained / monthly spending criteria is met) - ₹ 6 per 100 of shortfall from AMB requirement or ₹ 600, whichever is lower

1. All-important charges pertaining to your Savings Account are mentioned above. However, this list is not exhaustive, and you may visit our website www.axisbank.com to view other charges, which are applicable Joint holder(s) will be charged as per Schedule of Charges mentioned on the website

2. Axis Bank Liberty Savings Account is offered, subject to fulfilment of the above-mentioned eligibility criteria applicable to all existing and new customers. Above offer is subject to review post 3 calendar months of opting for the account with mentioned eligibility criteria and Bank reserves its rights to review the same and in case of non-fulfilment of eligibility criteria, account shall be migrated to Easy Savings Account

3. Communication regarding migration of accounts will be sent to customer, one month in advance

4. I / We agree to open / migrate all Savings Accounts under my / our Customer ID(s) to Axis Bank Liberty Savings Account

5. For Account opened through InstaKit, I / We agree to opt for an Instant Debit Card as well as personalised Debit Card corresponding to the Savings Account. I / We accept the terms and conditions pertaining to the Debit Card. For details, please visit <https://www.axisbank.com/retail/cards/debit-cards>

6. All Accounts have monthly billing cycle in a year, i.e., 1st to 30th / 31st of the month

7. I / We agree to allow Savings Account servicing through Service Desk at Axis Digital Centre

8. The Bank can, at its sole discretion, discontinue any service partially / completely or change fees by providing 30 days' notice. All revision in fees will be displayed on the Notice Board of the branches of Axis Bank and on our website www.axisbank.com

9. The Debit Card entitles you to a Personal Accident Insurance cover. The Insurance cover will be considered active at the time of incidence, if you have made a successful POS purchase transaction on your card within 90 days, prior to occurrence of the incident. The incidence must be reported within 50 days of occurrence

10. Update Aadhaar Number in your Bank Account to receive subsidies directly from Government (LPG, MGNREGA, etc.)

11. Axis Bank reserves the right, at its own discretion, to close the account in case a) Initial funding cheque is returned / bounced and funding as per scheme code is not received within 30 days of account opening, or, b) Non-activated instakits in case account is
- not activated within 30 days once initiated for activation, or, c) Branch Personnel is unable to successfully verify details of the Account, post providing 30-day notice to the customer

12. There will be a fee of ₹ 500 if the account is closed between 14 days and 1 year of account opening. No fees would be levied if account is closed within 14 days of account opening or after 1 year of account opening

13. BNA convenience fee of ₹ 50 per transaction after banking hours (i.e., between 5.00 p.m. to 9.30 a.m.) and on Bank / State holidays for deposits exceeding 2 transactions or ₹ 5,000 per month (either single or multiple transactions), whichever is earlier, will be levied

14. Axis Bank reserves the right to recover applicable service charges from account or set off any available credit, including amounts flowing into the account from collection proceeds or any deposits

15. All fees and charges are exclusive of taxes. The charges mentioned in the tariff will attract Goods & Services Tax (GST) as applicable

16. Customer's communication details such as Mobile Number / E-mail ID or Mailing Address will be shared with the Bank's Vendors / Aggregators for sharing benefits associated with Liberty Savings Account (SBLBR / SBLSN)

17. Customers who have applied for Liberty Savings Account along with Flipkart Credit Card will be eligible for joining fee waiver on Flipkart Credit Card, if the Liberty Savings Account is opened 20 days prior or post the Flipkart Credit Card Account is opened. The joining fee waiver will be processed on the Flipkart Credit Card in 45 days from the Credit Card Account opening date and will reflect in the upcoming Credit Card statement for all eligible Cards, where there is an active Liberty Savings Account. The customer understands that the above is subject to changes as per Bank's discretion

18. Upon account down migration to other schemes, you are requested to apply for default Debit Card as per the new scheme to get the most relevant offers and benefits pertaining to the Account proposition. In case you are holding a non-default Debit Card post account down migration, charges will be levied on the Account based on the card variant and scheme

19. Upon account up migration to other schemes, if you are holding a non-default Debit Card, no additional Debit Card fee related charges will be levied on the account based on the old card variant

20. Joint holder will be charged Debit Card fee as per normal charges of Debit Card mentioned on the Bank's website

Customer Name

Primary Holder Signature _____

For office use only

Bar Code

LC Code

Signature _____

Joint Holder Signature _____

Joint Holder Signature 2 _____