AXIS/CO/CS/338/2025-26

October 10, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that Reserve Bank of India's High-level Committee vide its Order dated October 9, 2025, has issued a "Letter of Caution" in connection with the directions contained in the judgement dated September 11, 2025 of the Hon'ble High Court of Calcutta in MAT Nos. 781/ 2025 and MAT No. 894 of 2025 advising the Bank to exercise extreme caution and diligence to avoid instances and to ensure strict compliance of RBI instructions on KYC norms.

The Bank has already initiated / taken corrective measures, as necessary, to align the operations / procedures in line with the stipulations of the same.

The relevant information is attached as Annexure A.

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar
Digitally signed by Sandeep Poddar
Date: 2025.10.10 18:45:30 +05'30'

Sandeep Poddar
Company Secretary
Encl.: As above.

CC: London Stock Exchange
Singapore Stock Exchange

Annexure A

Sr No	Particulars	Details
1	Name of the Authority	Reserve Bank of India
2	Nature and details of the action(s) taken, initiated or order(s) passed	Letter of Caution passed by the High-level Committee in connection with the directions contained in the judgement dated September 11, 2025 of the Hon'ble High Court of Calcutta in MAT Nos. 781/ 2025 and MAT No. 894 of 2025.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 9, 2025
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	The instructions regarding Customer Identification Requirements consolidated in Paras 2.4(d) and 2.5(i) read with Annex I of RBI Master Circular on "Know Your Customer (KYC) norms / Anti-Money Laundering (AML) standards/ Combating of Financing of Terrorism (CFT)/ Obligation of banks under PMLA, 2002" bearing No. DBOD.AML.BC.No.12 /14.01.001/2008-09 dated July 01, 2008 is required to be complied with by the banks in letter and spirit. In the present case, while opening the account in the name of the Society in 2009, the bank has not obtained certain documents as mentioned in Order, which is not in conformity with the applicable instructions in that regard. However, taking into account the remediation action and system improvements undertaken by the bank over the years the Committee considers it appropriate and sufficient that a 'Letter of Caution' is issued by Reserve Bank to the bank advising it to exercise extreme caution and diligence to avoid such instances and to ensure strict compliance of RBI instructions on KYC norms.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	'Letter of Caution' is issued by Reserve Bank to the Bank. The Bank does not expect any material impact on financial, operation or other activities of the Bank due to the said order.

AXIS BANK