

Partnership Letter for TFConnect (online Trade Portal)

To

Place: _____

Date: _____

The Branch Manager,
Axis Bank Limited,
_____(Branch)

Dear Sir,

- (a) We, _____, _____ and _____ (Names of the Partners) agree to avail the 'TFConnect' (online Trade Portal) in respect of Letters of Credit, Bank Guarantees, Bills, Remittances and online forward contract confirmations for the CUSTID _____ and/or Account Number _____ with Axis Bank Ltd at..... branch, the firm accepts such terms, regulations, conditions, stipulations laid down by Axis Bank for the purpose.
- (b) We are <mode of operation> to convey to Axis Bank acceptance on behalf of the firm of the terms and conditions and agree to such changes and modifications in the said terms and conditions as may be suggested by Axis Bank nominate, substitute, revoke and vary mandate etc. from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.
- (c) We are authorized to operate on behalf of the firm through 'TFConnect' (online trade portal) on the firms accounts including by causing a debit balance in partnership firm's account(s) with Axis Bank and/or continually operate the account(s) even when overdrawn, as per the access specifications authorized in the TFConnect Application form.
- (d) The authorized partner(s) or any other person authorized by partners may avail the financial, monetary and any other products and services offered by Axis Bank on behalf of the firm, and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to operate (as per grid mentioned below) the said account in the name of the firm, using the aforesaid facilities, and to accept and adhere to all the terms and conditions as are necessary and comply with all other formalities as prescribed by Axis Bank in this regard and agree to such changes and modifications in the said terms and conditions as may be suggested by Axis Bank from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.
- (e) And that Axis Bank be and are hereby authorized to accept all valid and legal instructions from <mode of operation> of the above signatories in respect of Company's account/s as per the mode of operation suggested above. The Company does agree to hold Axis Bank harmless and their interest protected on account of it executing such instructions by the above signatories in the manner provided.
- (f) We have read and understood the terms and conditions and are hereby approved and accepted and the partners be and are hereby severally / jointly authorized to accept such modifications therein as may be suggested by Axis Bank Ltd.
- (g) Further, the authorized partner(s) or any other person authorized by partners be and are hereby authorized to receive the login id and passwords, as may be sent by Axis Bank, for entering into transactions on TFConnect and are authorized to convey to Axis Bank acceptance on behalf of the firm of any transactions as well as to enter into transactions on behalf of the firm on TFConnect (online Trade Portal).

- Names of the Authorized Officials with transaction limits (TFConnect)

Name of the users	Limit (Rs.)		To be approved by (approvers should be a user in TFConnect for severally same user's name should be mentioned and for jointly other users' name should be mentioned)
	From	To	

This authority shall continue to be in force until any one of us revokes it by a notice in writing delivered to you.

Dated _____ day of _____ 20

Yours faithfully,

For _____
(Name of partnership firm)

Fill the name of each Partner In Block Letters	To be signed here by the Partners