

Authority letter for execution of loan documents and mode of operation in case of partnership cases-

No Objection Certificate from all Partners

Dear Sir,

We, the partners of M/s._____ having our office at _____ declare that we are aware that our Firm M/s._____ / partner Mr / Mrs / Ms _____ is desirous of taking a Business loan of Rs._____ for the purpose of meeting working capital requirements.

We do hereby authorize our partner/s Mr./Mrs./Ms _____ and Mr./Mrs./Ms _____ jointly / severally (whose specimen signature/s is/are set out further below herein) to execute all necessary documents in connection with the said facility

We have read and understood all the terms and conditions of your financing scheme as stated in the Facility documents and the same are known and acceptable to us and all acts done and any documents executed by any of the authorised partner/s in connection with obtaining the said facility shall be binding on the firm and each of the partners as if done / executed by us. In the event of dissolution of our firm, we shall be jointly and severally liable.

We further confirm to Axis Bank Ltd. that we are the only partners of the firm and the firm is unregistered /duly registered under the Indian Partnership Act, 1932. We shall advise Axis Bank Ltd. in writing of any changes, which may take place in the partnership.

We hereby authorise below mentioned authorized signatory/ies / Partners jointly and/or severely for operating the Proposed account of the firm to honour cheques, bills of exchange ,and promissory notes drawn , accepted or made on behalf of the company to do the business transactions (whose specimen signature/s is/are set out further below herein) :-

Specimen Signature(s) of the aforesaid authorized signatories / partner/s of the firm :

Signature of Mr./Mrs./Ms : _____

Signature of Mr./Mrs./Ms : _____

Thanking you,

Yours faithfully,

For _____
(to be signed by all the partners)

Sr. No. Name of the partner

Signature

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