

Annexure-2

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DECLARATION

We hereby declare and confirm that

- i) Goods involved in the transactions are permitted for exports/ imports under prevailing Foreign Trade Policy of India, at the time of entering into the contract.
- ii) Goods involved will not enter into the Domestic Tariff Area and the state of goods has not / will not undergo any transformation.
- iii) The said transaction(s) do not involve foreign exchange outlay for a period exceeding four months.
- iv) All rules, regulations and directions applicable to export (except Export Declaration Form) and import (except Bill of Entry) are complied with for the export leg and import leg respectively of the Merchanting trade transactions.
- v) Both the legs of the Merchanting trade transaction will be routed through Same AD Bank .
- vi) The entire merchant trade transaction will be completed within a period of 9 months. The commencement of Merchanting or intermediary trade would be the date of shipment /export leg receipt or import leg payment, whichever is first. The completion date would be the date of shipment / export leg receipt or import leg payment, whichever is the last.
- Vii) We have not availed any export and import finance against this Merchanting trade Transaction from any other Bank.
- viii) We hereby declare that we are traders of the underlying goods and not financial Intermediaries.
- ix) We hold a valid/confirmed order for the export leg and import legs of the transaction.
- x) We note that in case of our default in completing the entire merchant trade transaction within timeline as above, the AD Bank will report the same to RBI and recover the applicable charges
- xi) We declare that we are not caution-listed by RBI.
- xii) The total outstanding receivable under merchant trade does not exceed 5% of our total Export earnings.
- xiii) The names of the parties involved in the contract will not undergo change, if so, documentary evidence would be submitted.
- xiv) Transaction will result in reasonable profit to our company.
- xv) I hereby confirm that port of loading is _____ and port of discharge is _____ and the tentative date of shipment is DD/MM/YY
- xvi) We confirm that the HS (ITC) code of the product is _____ as per DGFT.
- xvii) We hereby confirm that no investigation is being carried out against me or its director by any government agency.

Declaration - Cum - Undertaking

We are eligible to import the above mentioned goods under the current Foreign Trade policy in place. And our Importer Exporter Code is:

I / We hereby declare that the above transaction does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the FEMA 1999 or of any rule, regulation, notification, direction or order made there under. I/ We also hereby agree and undertake to give such information/ documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/ We also undertake that if I/ We refuse to comply with any such requirements or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention /evasion is contemplated by me /us report the matter to Reserve Bank Of India. *I / We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.

I/we also declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/we undertake not to hold Axis Bank Limited responsible for any of its action or inaction in respect of the OFAC-linked transactions.

I/We confirm that we are aware of Axis Bank Ltd's Sanctions Policy Statement and that Axis Bank,including its subsidiaries and affiliates (the "Group"), is firmly committed to complying with all applicable sanctions laws (as imposed by UN, US, UK, EU or any other Government and/or Regulatory authorities) that are legally binding upon the Group and its businesses.

I/We are further aware that Axis Bank Ltd may be unable to process any transactions that involves or have linkages/reference to any sanctioned countries*/territories*/parties including for cases where transshipment is involved.

I/We confirm that shipment and / or transhipment of goods covered under this transaction shall not involve any sanctioned countries /territories /parties.

*Sanctioned Countries and Territories include Cuba, Iran, Syria, North Korea (also known as Democratic People’s Republic of Korea), Crimea and Sevastopol (also known as Crimean Autonomous Republic) and Sectorial Sanctioned Countries and Territories include Russia and Venezuela.

I/We authorize you to debit the applicable handling charges along with charges for undertaking online verification of bill of lading / Airway bill on website of International Maritime Bureau or Airline web check facilities to our A/C No. _____

I/We further declare that the undersigned has/have the authority to give this application, declaration and undertaking on behalf of the firm/company.

Place: _____

Date : DD/MM/YY _____

Authorized Signatory

Company Stamp / Seal