

Application for Remittance against Direct Import Bill

For Office use:

AD Code No	Form No	Currency	Amount	Equivalent to Rs
Customer ID	Transaction type	TR/ FWC Amount	TR/ FWC Rate	TR/ FWC Ref no

(Incase of a Firm / Company obtain this application on their Letterhead)

The Branch Manager
Axis Bank Ltd.

Branch : _____

Dear Sir,

Sub: Application for Remittance against Direct Import Bill

I. We hereby request you to remit /issue Demand draft as per the details given below:

Currency and Amount	Currency	Amount			
Beneficiary Name, Address and country	Beneficiary Name: _____				
	Address of Beneficiary: _____ Address Line 1				
	Address Line 2				
	Pin Code: _____		City: _____		
	State: _____		Country: _____		
Beneficiary Bank Name, Address and Swift Code	Beneficiary Bank Name: _____				
	Address : _____ Address Line 1				
	Address Line 2				
	Pin Code: _____		City: _____		
	State: _____		Country: _____		
Swift Code: _____					
Beneficiary Bank A/c no.					
IBAN NO./ SORT CODE / BSB NO. / TRANSIT NO					
Correspondent/Intermediary Bank Name and BIC CODE (optional)					
Foreign Bank charges (OUR / BEN / SHA)					
Conversion Details (Select either A or B)	☐ A) Conversion to beneficiary account designated currency ☐ B) Same currency				
Goods Freely importable	License No.	Date of issue	Date of expiry	Face value of license	Amount to be endorsed (Rs.)
If No, enclose original exchange control copy of license and mention license details		DD/MM/YY	DD/MM/YY		

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II. DEBIT AUTHORITY

We request you to debit my/our current/ cash credit/ EEFC Account No. _____ for _____ and the balance amount to my/ our INR Account No. _____ along with your charges.*

We would like to purchase / utilise forward contract no. _____ and remit (Foreign Currency & Amount) _____ booked on (date) DD/MM/YY as above.

(Signature)

In case of part payment, reasons: _____

In case of delayed payment, reasons for delay _____

Details of delayed interest, if applicable _____

III. IMPORT PARTICULARS

Invoice Details				Qty of Good	Descp of Good	Harmonized system of classification	Country of Origin of Goods	Country from which goods are consigned	Mode of Shipment (Air, Sea post, rail, river, transport port etc)	Date of shipment
No and Date	Terms (c.i.f, f.o.b, c&f etc)	Currency	Amt							

Information to be provided in case of Import of Rough Diamonds

- ☐ The Rough Diamonds have been purchased from diamond mining company (ies) from a Special Notified Zone (an area with the Customs) and Bill of Entry is filed by us for the lot/ lots cleared at the center/s which are duly notified under Customs Act, 1962 / specified by the Central Board of Indirect Taxes & Customs, Department of Revenue, Ministry of Finance, Government of India for the said purpose
- ☐ The Rough Diamonds have been imported from our overseas supplier vide AWB no. _____ and Bill of Entry has been filed by us for the same.

IV. BILL OF ENTRY Details

☐ Imports through EDI Port:

BOE No.	BOE Date	BOE Utilised Amount	Invoice No.

- ☐ Imports through Non EDI Port
We enclose the Exchange Control Copy of bill of entry/Courier wrapper/ Postal Appraisal Form/ Customs Assessment Certificate as above as an evidence of import of the said goods
- ☐ Import of IT / Electronic goods (under chapter 84 & 85 of IT (HS) 2017):
We hereby confirm that goods are complied as per Gazette notification No. 5 /2015-20 dated 7th May'2019

V. DECLARATION - CUM - UNDERTAKING

I/We hereby declare that the statements made by me/us on this form are true and that I/we have not applied for the same remittance through any other bank.

All rules and regulations issued under FEMA governing imports has been / will be adhered by me /us.

I/We declare that the import licence/s against which the remittance is sought is/are valid and has/have not been cancelled by DGFT.

I/We declare that the goods to which this application relates have been imported into India on my/our own account

I/We declare that the import is on behalf of @ _____

I/We declare that the invoice value of the goods which is declared on this form is the real value of the goods imported into India.

The goods imported/being imported by us are not covered under Negative list of imports as mentioned in Foreign Trade Policy 2015-2020 and amendments there to till date. We are eligible to import the above mentioned goods under the Foreign Trade Policy in Place. The said goods imported/being imported by us are not restricted for import through specific licensing under the above mentioned policy and amendments.

I/We declare that the import is in compliance with FTP and all T&C stipulated by DGFT from time to time are being complied with.

I/We confirm that we are aware of Axis Bank Ltd's Sanctions Policy Statement and that Axis Bank, including its subsidiaries and affiliates (the "Group"), is firmly committed to complying with all applicable sanctions laws (as imposed by UN, US, UK, EU or any other Government and/or Regulatory authorities) that are legally binding upon the Group and its businesses.

I/We are further aware that Axis Bank Ltd may be unable to process any transactions that involves or have linkages/reference to any sanctioned countries*/territories*/parties including for cases where transshipment is involved.

I/We confirm that shipment and / or transshipment of goods covered under this transaction shall not involve any sanctioned countries/territories /parties.

*Sanctioned Countries and Territories include Cuba, Iran, Syria, North Korea (also known as Democratic People's Republic of Korea), Crimea and Sevastopol (also known as Crimean Autonomous Republic) and Sectorial Sanctioned Countries and Territories include Russia and Venezuela.

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999 is enclosed as under:

I/We declare that the captioned transaction does not involve and is not designed for the purpose of any contravention or evasion of the provision of the Foreign Exchange management Act 1999 or any rule, regulations, notification, direction or order issued there under.

I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.

I/We declare and also understand that the foreign exchange to be acquired by me/us pursuant to this application shall be used by me/us only for the purpose for which it is acquired and that the conditions subject to which the exchange is granted will be complied with.

OFAC Declaration: In this connection, we declare, confirm and undertake that:

i) We are aware that _____ (name of the country) is an entity against which sanctions by the Office of Foreign Assets (OFAC) of USA is in place. We undertake not to hold Axis Bank Ltd responsible for in any manner whatsoever in nature and hold Axis Bank Ltd fully indemnified against all losses and damages that may be caused to us on account of the funds remitted under this transaction being confiscated or blocked or seized by any authority/government/agency.

ii) We further declare that we shall furnish any material information relating to this transaction as required by any authority/government/agency, now or in future. Also we authorize Axis Bank Ltd to make available any of the material information pertains our transaction to any authority/agency/entity without referring the matter to us.

**I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

I / we agree that in case the beneficiary account is maintained in other than remitting currency, the intermediary bank may convert the currency to beneficiary account designated currency

Thanking you.

Yours faithfully

Name : _____

Address: _____ Address Line 1

Address Line 2

Pin Code: _____

State: _____

City: _____

Country: _____

Date : _____

I.E. Code : _____

Place : _____

(Signature)

Encl.: Copy of Invoice, B/L/AWB, Bill of Entry, courier wrapper etc

*We agree for levy of charges as per the schedule of charges of the bank (displayed on the bank's website: www.axisbank.com) or as per the specific pricing approval/sanction, if any.

**Applicable when the application /declaration /undertaking is signed on behalf of the firm / company

@Where the import is on behalf of Central/State Government Department or a company owned by Central/State Government/Statutory Corporation, Local Body, etc. the name of the Government Department, Corporation etc. should be stated