

On the Letter head of the Company

Date: _____

To:

Axis Bank Ltd,

Dear Sir,

Negotiation of Bills: Undertaking for reimbursement / payment of charges

With reference to the transaction referred " We hereby unconditionally undertake and agree to indemnify the Axis Bank Limited from the charges (included but not limited to discrepancy charges, reimbursing bank charges, amendment charges, correspondent bank charges or any other similar charges) deducted by the LC issuing bank at the time of payment of maturity proceeds on due date.

We hereby irrevocably and unconditionally authorise Axis Bank to deduct the said charges, if any, from the hold amount (Net amount as per acceptance less negotiated amount) and/or available balance(s) in our account(s) maintained with Axis Bank Limited."

Transaction Details:

LC reference No.	:	
LC Applicant	:	
LC Beneficiary	:	
LC issuing bank	:	
Amount of LC	:	(Rs)
		in words
Bill reference No.	:	
Accepted Bill Amount	:	(Rs)
		in words
Due Date for payment of the Bill	:	

*I/We further declare that the undersigned has the authority to give this declaration and undertaking on behalf of _____

(Name of the firm/company).

[Signature(s)] _____

Affix the Authorized signatory and stamp of Company)

Name : _____

Designation : _____